

THE MINNESOTA SERVICE COOPERATIVE

CYBER INSURANCE PROGRAM

PREPARE.
RESPOND.
RESTORE.



Hausmann | Johnson

I N S U R A N C E

Staying on top of your cyber security is tough. And the constant threat of a cyber-attack? That doesn't make it any easier. The private information you store isn't the only thing at risk; the public's trust in you is on the line as well.

ARE YOU PREPARED? HOW WILL YOU RESPOND? WILL YOU RECOVER?

Everyone from non-profits to water utilities and municipalities to school districts are vulnerable to a data loss and cyber-crime, whether accidental or as a result of a cyber-attack. You need a partner that can help you prepare for a cybersecurity incident, respond if one occurs, and help you recover financially. The Minnesota Service Cooperative Cyber Insurance Program does just that.

PREPARE

- Policyholders have access to a proprietary cyber-security risk management portal; you'll be able to utilize online training courses, templates for incident response plans & data security procedures, cyber fitness checklists, and much more
- All material can be tailored to meet the specific legal & regulatory needs of your state
- Unlimited phone support is available to discuss your questions & concerns regarding data security
- Additional IT security resources are available through the cooperative purchasing contracts, including firewall implementation, security auditing, server infrastructure, and more

RESPOND

- If a breach occurs, you'll be paired with Breach Coach who will work with you to coordinate a response
- Working with you, your Breach Coach will orchestrate a comprehensive response, including Forensic IT professionals, Crisis Management Public Relations, Legal Services, Call Center Services, Notification, and Credit Monitoring Services

RESTORE

- This program has been crafted by a team of industry-leading experts in cyber liability & data breach coverage
- Your ability to recoup losses (or, in many cases, have them paid on your behalf) is enhanced by a policy with some of the very broadest coverage available, including coverage for damage to your reputation and breach event/legal costs

A quick & easy online application will save you time, and favorable, pre-negotiated pricing will save you money.

Start preparing today. Apply online by visiting www.hausmann-johnson.com/msccyber

MINNESOTA SERVICE COOPERATIVE CYBER PROGRAM

Recent cyber-security breaches at educational, governmental, municipal, and non-profit institutions have forced the business managers at these institutions to rethink risk.

Cyber-security breaches come in many different varieties:

A Utah Food Bank suffers a data security incident involving their webpage; more than 10,000 donors' private information, including credit/debit card information, is compromised

A Michigan water utility suffers a ransomware attack; the attack shuts down their accounting system, email service, and phone systems

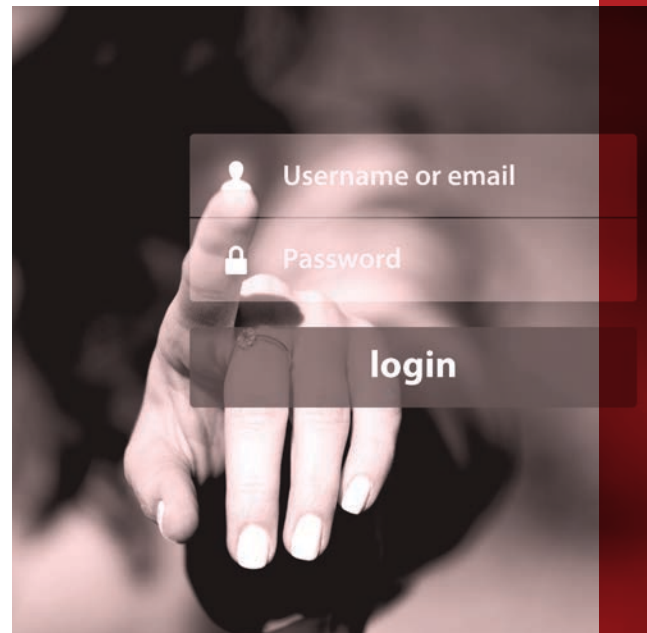
An inadvertent employee error puts the personal information of 9,600 students & families at risk when that information is sent in a mass-back-to-school mailing sent by a Minnesota school district

Tens of thousands of county residents' information is put at risk when that information is found on an unencrypted server for sale at a local flea market in Texas

Cyber-security breaches not only compromise your network, they can also compromise your financial outlook and the public's trust in your organization.

Cyber-security breaches are now a widely-known issue and not having a plan is not acceptable. This program can help address the two most significant aspects of your cyber-security plan: pre-breach mitigation and post-breach response. As a Minnesota Service Cooperative member who holds an MSC Cyber Program policy, you'll have access to a proprietary cyber-risk management portal to help you mitigate the risk and impact of a breach. And if you experience a breach, you'll be assigned a Breach Coach who will guide you as you respond, including coordinating a breach response team to get you back on your feet as quickly as possible.

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Disclaimer: All coverage statements are subject to the terms & conditions of the policy. In the event of any discrepancy or misunderstanding, the terms & conditions of the policy will prevail.

MINNESOTA SERVICE COOPERATIVE CYBER PROGRAM FAQs

Why should I choose this program to address my cyber insurance needs?

Not all cyber insurance policies are created equal, and while the limits may seem comparable in a straight comparison, the devil is in the details. Some cyber insurance policies may contain harmful conditions and exclusions for failure to maintain network systems, failure to conduct third party due diligence, named malware sublimits, "Reckless Disregard" exclusions, laptop theft exclusions, and more.

The Minnesota Service Cooperative Cyber Program's cyber policy contains none of the above limitations; in fact, coverage has been broadened far beyond the scope of a traditional cyber insurance policy, with defense costs outside the limit of insurance (up to \$1,000,000), Breach Event & Notification Costs outside the limit of insurance, increased social engineering fraud limits, coverage for cyber-caused bodily injury, and more.

In addition to the proprietary coverage enhancements, preferential pricing is available to program policyholders. Finally, program policyholders receive complimentary access to NAScyberNet, a cyber security training & awareness toolbox to help you manage and mitigate your data security risks.

Why do I need a separate cyber insurance policy?

As more aspects of an organization's operations migrate online, the risk of financial loss increases. The loss of personally identifiable information, a hostile network takeover, or damage to important data can all have effects on an organization's finances and their ability to operate.

Standard property & liability insurance policies were not designed with data risks in mind. They do not consider data to be covered property, and liability policies often exclude coverage for loss of private information or transmission of harmful computer code. Some carriers do offer very modest coverage enhancements to their property & general liability policies, but that coverage tends to be very restrictive.

Does this replace my current cyber policy?

You can choose whether or not you want to cancel any existing cyber insurance coverage/policies/endorsements you may already carry. As a benefit to program participants, the Minnesota Service Cooperative Cyber Program policy has been amended to be primary to any other available insurance coverage.

Am I eligible for this program?

All Minnesota Service Cooperative members are invited to apply for cyber insurance coverage through this program.

Note: at this time, higher education institutions are not eligible. A solution is currently being developed for that sector and will be communicated upon completion.

Can I access this through my current insurance agent?

The Minnesota Service Cooperative Cyber Program policy, with its proprietary coverage enhancements and preferred pricing, is available only to Minnesota Service Cooperative members and only through the program manager, Hausmann-Johnson Insurance.

What cyber security risk management resources are available to me?

NAS Insurance provides a state-of-the-art cyber security training & policyholder support portal. NAScyberNet includes complimentary access to data security training courses, anti-phishing & social engineering courses, incident response plan and data security policy/procedure templates, cyber security fitness checklists, unlimited phone support, and much more.

In addition, your local service cooperative has access to additional vendor contracts for services such as firewall implementation, data backup & disaster recovery, security auditing, server infrastructure, and more. Contact your local co-op representative for more information.

How do I apply?

To apply, visit www.hausmann-johnson.com/msccyber to complete a simple online application.

What happens after I apply? Am I guaranteed to be issued a policy?

Once you apply, your application will be sent to both Hausmann-Johnson Insurance & NAS Insurance for review. Upon receipt, NAS Insurance will review your application. If your application is approved, you will receive an email with your premium quote and further instructions to bind coverage. If your application is declined, you will receive an email with the reasons for the declination.

How will I receive my policy, and what are my billing options?

You will receive notification via email from Hausmann-Johnson Insurance that your policy and invoice are available through our online portal. Your policy will be available no later than 90 days after issuance. All policies are billed on a one-time, annual basis.

How is my premium calculated? How do I find out what my premium will be?

Your premium is based primarily on a few key factors: the number of records you keep (determined by total student enrollment, population, etc), what type of organization you run (independent school district, municipality, non-profit, etc), and the types of security measures you have in place (firewalls, back-ups, etc).

The primary driver of cost is the headcount of your organization (enrollment, population, donor rolls, etc); slot-rated pricing has been negotiated with NAS.

Are higher limits available?

Limits of \$1,000,000-\$5,000,000 are available through this program.

What changes can I make to my policy?

Many coverage enhancements have been pre-negotiated to your advantage. As a policy holder, you're entitled to amend any of your basic information (name, address, etc). In addition, you are able to increase the 'Cyber Crime' limit (which includes social engineering coverage) from \$125,000 to \$250,000 (for an additional 7.5% premium).

How do I file a claim?

All claims should be reported directly to NAS Insurance.

NAS Insurance Services, LLC
16501 Ventura Blvd Ste 200
Encino, CA 91436
(818) 382-2030
claims@nasinsurance.com

Who is Hausmann-Johnson Insurance (Program Manager)?

Founded in 1946, Hausmann-Johnson Insurance is a leading independent commercial insurance brokerage with two offices, in Madison and Milwaukee, WI. With a specialty in cyber liability risk, data analytics, and an international network of carrier/broker partners, HJI is uniquely suited to meet the needs of program participants.

Who is NAS Insurance (Program Carrier)?

NAS creates innovative insurance solutions to address emerging risks and gaps in typical coverages. With a unique suite of integrated services, they deliver customized insurance programs with expert product development, underwriting, risk management, and claims handling. NAS has over 40 years of experience as a long-standing Lloyd's of London coverholder with financial backing from leading Lloyd's syndicates.





Here to help you
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